UNITED KINGDOM
MONEYLESS SOCIETY

TECHNICAL INSTRUMENT II

NATURE POUND ISSUANCE AND REDEMPTION REGULATIONS

Rules Governing Currency Creation, Distribution, Caretaker Rewards and Resource Redemption

Issuing authority: UKMS Elected Government

Administrative authority: Resource Treasury

Technical advisory authority: AI Advisor

Independent oversight: Nature Pound Audit Authority

PART I – GENERAL PROVISIONS: 1. Purpose

1. These Regulations establish the administrative and operational rules governing Nature Pound issuance, distribution, earning, circulation, redemption and withdrawal.
2. They shall ensure that Nature Pounds are issued only within independently verified ecological limits.
3. They shall establish a transparent relationship between environmental contribution and currency earning.
4. They shall provide citizens with defined opportunities to redeem Nature Pounds for participation in the sustainable use of designated natural resources.
5. They shall protect the integrity of the currency and prevent unauthorised issuance, fraudulent earning, manipulation and speculative abuse.

2. Nature Pound denomination

1. The official currency shall be known as the Nature Pound.
2. Its recognised abbreviation shall be NP and its currency symbol shall be £N.
3. The Resource Treasury shall establish physical denominations suitable for ordinary circulation.
4. The initial proposed denominations shall be:

Denomination	Value
£N1	1 NP
£N2	2 NP
£N5	5 NP
£N10	10 NP
£N20	20 NP
£N50	50 NP
£N100	100 NP

5. These denominations may be revised following public consultation and practical testing.
6. Every authorised note shall carry:
    - a. Its denomination;
    - b. An official issue identifier;
    - c. Security features;
    - d. An indication of issuing authority;
    - e. Other authentication features approved by the Resource Treasury.
7. Physical currency shall be supported by a secure accounting register to prevent duplication and unauthorised creation.

3. Currency status

1. Nature Pounds shall initially operate as a voluntary transitional currency within participating UKMS organisations and economic arrangements.
2. Their acceptance shall be established through voluntary participation agreements and published redemption commitments.
3. They shall not be represented as legal tender under UK law unless the appropriate legal status has been lawfully established.
4. Nature Pounds shall not automatically be exchangeable for sterling or another conventional currency.
5. Any exchange arrangement with external monetary systems shall require separate approval, legal assessment and transparent publication.

4. Issuing authority

1. The Resource Treasury shall be the sole authorised issuer of Nature Pounds within the UKMS framework.
2. It shall operate under the elected government's direct democratic authority.
3. The Resource Treasury shall not issue currency independently of the approved ecological issuance ceiling.
4. The AI Advisor shall have no authority to create or distribute Nature Pounds.

5. Ecological issuance ceiling

1. Nature Pound issuance shall be constrained by the verified ecological backing established under Technical Instrument I.
2. The Resource Treasury shall calculate an Authorised Ecological Issuance Ceiling (AEIC) for each issuance period.
3. The calculation shall use the approved ecological backing methodology, including resource-specific capacity, existing commitments, ecological protection reserves and uncertainty allowances.
4. The ceiling shall be established in Nature Pound units through an approved conversion methodology.
5. The total outstanding authorised currency shall not exceed the applicable ceiling, subject to any separately approved and transparently disclosed transitional arrangements.
6. The government shall not increase the issuance ceiling merely to satisfy political demand, household demand or administrative expenditure.
7. Where ecological verification is unavailable or unreliable, the relevant issuance contribution shall be suspended pending reassessment.

6. Issuance formula & 7. Issuance periods

6. Issuance formula

For each issuance period, the Resource Treasury shall calculate:

$$\begin{aligned}\text{Permitted New Issuance} = {} & \text{Authorised Ecological Ceiling} \\ & - \text{Existing Outstanding Currency} \\ & - \text{Existing Issuance Commitments}\end{aligned}$$

Where the result is zero or negative, no additional Nature Pounds may be issued under that calculation.

The Resource Treasury shall also apply the following restrictions:

- a. No ecological reserve may be counted twice.
- b. Existing redemption commitments shall be recorded.
- c. Any currency withdrawn permanently from circulation may be treated according to published accounting rules.
- d. Currency temporarily held by the Treasury shall not automatically be considered permanently extinguished.
- e. The total currency supply shall be reconciled against the authorised ecological backing account.

7. Issuance periods

1. The Resource Treasury shall establish defined issuance periods.
2. The initial proposed period shall be twelve months.
3. Ecological verification shall be undertaken before each new annual issuance ceiling is approved.
4. More frequent reviews may be required where ecological conditions change rapidly.
5. Emergency restrictions may be introduced where serious environmental deterioration is identified.

PART III — ENVIRONMENTAL CARETAKER REWARDS:
8. Registration & 9. Approved caretaker activities

8. Registration

1. Eligible individuals may register as Environmental Caretakers.
2. Registration shall require:
    - a. Verification of identity where legally and operationally necessary;
    - b. Agreement to the applicable caretaker standards;
    - c. Selection or assignment of an approved environmental activity;
    - d. Completion of any relevant training or safety requirements.
3. Registration shall be accessible and proportionate, avoiding unnecessary administrative barriers.
4. Registration shall not constitute compulsory employment or create an obligation to undertake unpaid labour.

9. Approved caretaker activities

Qualifying activities may include:

- a. Biodiversity restoration;
- b. Tree planting and woodland regeneration;
- c. River and wetland restoration;
- d. Sustainable soil management;
- e. Community food cultivation;
- f. Pollution prevention and remediation;
- g. Environmental monitoring;
- h. Habitat maintenance;
- i. Invasive species management where scientifically justified;
- j. Approved ecological research and conservation work.

10. Caretaker reward methodology

1. Nature Pound rewards shall be determined by a published Caretaker Reward Schedule.
2. The schedule shall consider:
    - a. The ecological importance of the activity;
    - b. The verified outcome;
    - c. The quality and durability of the work;
    - d. The time and skill required;
    - e. The ecological risk reduced or recovery achieved;
    - f. The availability of the relevant resource and issuance capacity.
3. Rewards shall not be determined solely by hours worked where outcome-based measurement is possible.
4. The same ecological outcome shall not generate duplicate rewards under multiple programmes.
5. Caretaker rewards shall only be authorised after suitable verification.
6. Where environmental outcomes require time to become measurable, staged rewards may be granted, with final confirmation following independent assessment.

11. Proposed caretaker reward bands &
12. Accessibility and equal opportunity

11. Proposed caretaker reward bands

The following is an initial policy framework to be tested during pilot projects.

1. These bands are proposed administrative ranges, not scientifically established ecological exchange rates.
2. The actual reward shall depend on the approved schedule, available issuance capacity and independently verified contribution.
3. The Resource Treasury shall publish the evidence supporting each reward category.
4. No caretaker shall be promised a reward that would cause the ecological issuance ceiling to be exceeded.

12. Accessibility and equal opportunity

1. Caretaker participation shall be open to eligible citizens regardless of wealth or existing Nature Pound holdings.
2. Alternative forms of participation shall be available for people who cannot undertake physical environmental work.
3. These may include ecological data collection, research assistance, education, accessible conservation activities and approved administrative support.
4. Disability, age, caring responsibilities or inability to access a designated reserve shall not automatically exclude an individual from participation.
5. Nature Pounds shall not be required to access universal baseline provision.

Reward band	Nature Pound award	Example
Band A	1–10 NP	Small verified maintenance task
Band B	11–50 NP	Substantial restoration contribution
Band C	51–200 NP	Skilled or sustained ecological work
Band D	201–500 NP	Major verified restoration project
Band E	Individually assessed	Long-term or exceptional ecological outcome

PART IV — CIRCULATION AND WALLET MANAGEMENT: 13. Currency accounts & 14. Currency validity and protection

13. Currency accounts

1. The Resource Treasury shall maintain an authorised accounting register of issued Nature Pounds.
2. Individuals and participating organisations may maintain Nature Pound Wallet records.
3. A Wallet shall record:
    - a. Currency received;
    - b. Currency spent or redeemed;
    - c. Current balance;
    - d. Transaction references;
    - e. Any applicable restrictions or adjustments.
4. Physical possession of an authentic Nature Pound shall be recognised within the applicable voluntary acceptance arrangements, subject to the currency's authentication and redemption rules.
5. Digital records shall support verification and reconciliation but shall not create additional currency.

14. Currency validity and protection

1. Nature Pounds shall not automatically expire merely because the holder has not used them within a particular period.
2. Any future Wallet cap, circulation incentive or expiry arrangement shall require a separate democratically approved policy.
3. Existing balances shall not be confiscated without an established legal and constitutional basis.
4. Counterfeit currency shall not be accepted for redemption.
5. Procedures shall be established for reporting lost or stolen physical currency, recognising that physical bearer notes may be difficult to recover or invalidate.

15. Voluntary acceptance & PART V — REDEMPTION:
16. Nature Pound redemption principle

15. Voluntary acceptance

1. Participating organisations may accept Nature Pounds for goods, services or resource participation rights.
2. Each participating organisation shall publish the goods and services it accepts Nature Pounds for.
3. No organisation shall claim to accept Nature Pounds for a resource or service it cannot lawfully or practically provide.
4. The Resource Treasury shall maintain a public directory of participating organisations and their published acceptance arrangements.

PART V — REDEMPTION: 16. Nature Pound redemption principle

1. Nature Pounds may be redeemed for defined participation rights in designated natural resources within the Caretaker Commons.
2. Redemption shall create a specific entitlement governed by the relevant Resource Participation Charter.
3. Redemption shall not transfer ownership of land or natural resources.
4. Redemption shall not authorise unlimited extraction or use.

17. Redemption schedule

1. The Resource Treasury shall publish a Nature Pound Redemption Schedule.
2. Each entry shall identify:
    - a. The designated resource;
    - b. The available participation opportunity;
    - c. The number of Nature Pounds required;
    - d. The duration or quantity of the entitlement;
    - e. Any eligibility conditions;
    - f. Any ecological restrictions;
    - g. Any safety or training requirements;
    - h. The responsible resource administrator.
3. Redemption rates shall be determined through transparent resource-specific assessments.
4. Redemption rates shall not be manipulated solely to increase revenue, suppress participation or favour particular individuals or organisations.
5. Changes to published redemption rates shall be announced in advance, except where an immediate ecological or safety restriction is necessary.

18. Redemption process & 19. Suspension of redemption

18. Redemption process

1. A holder shall submit a redemption request through an authorised physical or digital process.
2. The request shall identify the designated resource and participation opportunity.
3. The resource administrator shall verify availability, eligibility and ecological capacity.
4. Upon approval, the required Nature Pounds shall be deducted or surrendered according to the published procedure.
5. The holder shall receive a Participation Certificate or equivalent record specifying the right granted.
6. The certificate shall identify the conditions and limits of participation.
7. Redemption records shall be maintained for audit and ecological resource accounting.

19. Suspension of redemption

1. Redemption may be temporarily suspended where:
    - a. Ecological conditions deteriorate;
    - b. A resource becomes unsafe;
    - c. Sustainable capacity is exceeded;
    - d. A legal restriction prevents the proposed activity;
    - e. A serious administrative or verification failure occurs.
2. A suspension shall be limited to the affected resource or activity wherever possible.
3. The Resource Treasury shall publish the reason, scope and expected review date of the suspension.
4. Holders with affected entitlements shall be notified where practicable.
5. The government shall establish a fair remedy or alternative participation procedure where an approved entitlement cannot be fulfilled.
6. A suspension shall not automatically cancel the holder's remaining Nature Pound balance.

PART VI — RESOURCE-SPECIFIC ALLOCATION: 20. Sustainable allocation & PART VII — AUDIT AND ENFORCEMENT: 21. Public accounting

20. Sustainable allocation

1. The Resource Treasury shall not allocate more participation entitlements than the verified sustainable capacity of the relevant resource permits.
2. Allocation shall take account of:
    - a. Ecological limits;
    - b. Existing commitments;
    - c. Community needs;
    - d. Fair distribution;
    - e. Safety and conservation requirements.
3. Where demand exceeds available capacity, allocation shall follow published fair-access rules.
4. Such rules may include rotation, equal opportunity, household limits, transparent waiting lists or other democratically approved methods.
5. Possession of a greater quantity of Nature Pounds shall not automatically confer unlimited access to a scarce or ecologically sensitive resource.

PART VII — AUDIT AND ENFORCEMENT: 21. Public accounting

The Resource Treasury shall publish regular reports detailing:

- a. Total authorised issuance;
- b. Currency issued and in circulation;
- c. Caretaker rewards distributed;
- d. Nature Pounds redeemed;
- e. Resource participation entitlements granted;
- f. Outstanding participation commitments;
- g. Suspensions and withdrawals;
- h. Audit findings and corrective action.

22. Fraud and misuse & 23. Complaints and appeals

22. Fraud and misuse

1. Fraudulent caretaker claims, counterfeit currency, duplicate rewards, falsified ecological measurements and deliberate abuse of redemption arrangements shall be investigated.
2. Any internal disciplinary or adjudicative action shall follow published procedures, evidence requirements and due process.
3. Remedies may include correction of records, suspension of participation privileges, recovery of improperly issued entitlements where legally permissible and referral to appropriate lawful authorities.
4. No person shall be punished merely for questioning the currency system, reporting ecological concerns or challenging an administrative decision in good faith.

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23. Complaints and appeals

1. Every applicant, caretaker and currency holder shall have access to a published complaints process.
2. Decisions concerning registration, caretaker rewards, redemption and suspension shall be accompanied by reasons.
3. An independent review or appeal process shall be available.
4. The Resource Treasury shall not be the final adjudicator of a complaint concerning its own alleged misconduct.

PART VIII — PILOT IMPLEMENTATION: 24. Initial pilot & 25. Review and amendment

24. Initial pilot

1. The first Nature Pound issuance programme shall be introduced through a limited pilot.
2. The pilot shall test:
    - a. Physical currency circulation;
    - b. Caretaker registration;
    - c. Verification and reward procedures;
    - d. Ecological issuance calculations;
    - e. Redemption for real participation rights;
    - f. Public confidence and acceptance;
    - g. Administrative costs and fraud prevention.
3. No promise of universal purchasing power shall be made before the pilot demonstrates reliable supply and redemption capacity.
4. The government shall publish an evaluation before any substantial expansion.

25. Review and amendment

These Regulations shall be reviewed periodically. Material amendments shall require approval under the applicable UKMS democratic and constitutional procedures.

End of Technical Instrument II.